

Program Sub-Recipient

Golden State Finance Authority (GSFA)

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Sacramento, CA 95814

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DR-HBA012-Checklist Final Compliance

Applicant Name:		HBA Amount:	\$
Lender Name:		Contact Name:	
Phone Number:		Fax Number:	
Email:			

This Compliance Package contains:

1. **Reservation Confirmation and Letter**
2. **Final Closing Disclosure for the 1st**
 - Confirm HBA Amount
- Final Closing Disclosure for the 2nd (if origination fee on 2nd is 1%)**
 - Confirm Origination Fee is 1%
3. **Estimated Settlement Statement**
4. **Final AUS Findings**
 - Ratio: _____ (42-45%)
5. **1st and 2nd Deed of Trust and Note**
6. **Final 1003**
7. **Final 1008**
8. **Escrow Instructions** 1st page only (or 1st page of Preliminary Report)
 - Should have identifier to match to Reservation Confirmation (i.e. property address)
9. **Wire Instructions**
 - Should have identifier to match to Escrow Instructions
10. **Homebuyer Education/Counseling Completion Certificate**
11. **DR-HBA013-Annual Compliance Monitoring Notice**
12. **Complete QAQC (HCD) - Completed by GSFA**
13. **Finalize Duplicate of Benefits (DOB) – Completed by GSFA**
 - Worksheet**

The Final Compliance Package will not be processed, nor will a Commitment for Final Compliance be issued (funds wired), until all the items above are received, complete and correct, by the Program Sub-Recipient.

As a reminder, lenders may not close or fund the first mortgage loan until GSFA has issued the Phase 4 Final Compliance Commitment Letter. Upon issuance, GSFA will initiate the second mortgage DPA wire transfer to title, as lenders are not permitted to fund the DPA on the ReCoverCA Homebuyer Assistance Program.