ReCoverCA Homebuyer Assistance (DR-HBA) Program

Program Sub-Recipient

Golden State Finance Authority (GSFA)

1215 K Street, Suite 1650

Sacramento, CA 95814 Phone: (855) 740-8422 Fax: (916) 444-3551

Email: info@gsfahome.org

Applicant Name: _ SHADED AREA FOR PROGRAM SUB-RECIPIENT USE ONLY

DR-HBA004-Checklist Initial Compliance

Applicant Name:						
Lender Name:				Contact Name:		
Phone Number:				Fax Number:		
Email:						
This Compliance Package contains:						
1.		1003 Loan Application				
2.		Confirm Purchasing County Matches Phase 1 Income Limits				
3.		DR-HBA007-Environmental Review				
4.		Fraud Report				
5.	Property Eligibility Household Size: Bedrooms: Appraisal Value supported Subject property must be single family residence located in California (ADU okay) If new construction, need copy of certification of occupancy issued by local authorities prior to contract date Purchase Agreement (and all addendums) Buyer Representation and Broker Compensation Agreement					
6.		Homeowner's Insurance Policy Not in high/very high fire area Not in special flood hazard area Not insured by CA Fair Plan Copy of Standard Homeowner's Insurance Policy with Fire Coverage				
7.		Program Disclosures ☐ DR-HBA008-Data Sharing Agreement ☐ DR-HBA009-Recapture Notice ☐ DR-HBA010-Assignment Agreement				
8.		Flood Certific	cate (Section C)			
9.		Natural Hazard Disclosure				
10). <u> </u>	Confirm Hea	d of Household – Completed by GSFA			

The Initial Compliance Package will not be processed, nor will a Commitment for the Initial Compliance be issued for the Applicant, until all the items above are received, complete and correct, by the Program Sub-Recipient.