

Special District Name: Golden State Finance Authority
 Special Districts' Financial Transactions Report
 General Information

Fiscal Year: 2023

District Mailing Address

Street 1 Has Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Daron"/>	<input type="text"/>	<input type="text" value="McDaniel"/>	<input type="text" value="Chair"/>
Member 2	<input type="text" value="Robert"/>	<input type="text"/>	<input type="text" value="Poythress"/>	<input type="text" value="Executive Committee"/>
Member 3	<input type="text" value="Doug"/>	<input type="text"/>	<input type="text" value="Teeter"/>	<input type="text" value="Executive Committee"/>
Member 4	<input type="text" value="Chris"/>	<input type="text"/>	<input type="text" value="Lopez"/>	<input type="text" value="Executive Committee"/>
Member 5	<input type="text" value="Geri"/>	<input type="text"/>	<input type="text" value="Byrne"/>	<input type="text" value="Executive Committee"/>
Member 6	<input type="text" value="Matt"/>	<input type="text"/>	<input type="text" value="Kingsley"/>	<input type="text" value="Executive Committee"/>
Member 7	<input type="text" value="Rex"/>	<input type="text"/>	<input type="text" value="Bohn"/>	<input type="text" value="Executive Committee"/>
Member 8	<input type="text" value="Aaron"/>	<input type="text"/>	<input type="text" value="Albaugh"/>	<input type="text" value="Executive Committee"/>
Member 9	<input type="text" value="EJ"/>	<input type="text"/>	<input type="text" value="Crandell"/>	<input type="text" value="Executive Committee"/>
Member 10	<input type="text" value="Miles"/>	<input type="text"/>	<input type="text" value="Menetrey"/>	<input type="text" value="Executive Committee"/>
Member 11	<input type="text" value="Bob"/>	<input type="text"/>	<input type="text" value="Nelson"/>	<input type="text" value="Executive Committee"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Milena"/>	<input type="text"/>	<input type="text" value="De Melo"/>	<input type="text" value="Chief Financial Officer"/>	<input type="text" value="mdemelo@rsrcnet.org"/>
Official 2	<input type="text" value="Patrick"/>	<input type="text"/>	<input type="text" value="Blacklock"/>	<input type="text" value="Executive Director"/>	<input type="text" value="pblacklock@rsrcnet.org"/>
Official 3	<input type="text" value="Craig"/>	<input type="text"/>	<input type="text" value="Ferguson"/>	<input type="text" value="Deputy Director"/>	<input type="text" value="cferguson@rsrcnet.org"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name

Telephone Email

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.
 BCU DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?
 City County Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?
City name:
County name:
Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

Special District Name: Golden State Finance Authority
 Special Districts' Financial Transactions Report
 Conduit Financing
 Statement of Revenues, Expenses, and Changes in Fund Net Position
 Statement of Changes in Fiduciary Net Position
 Conduit Debt Issued and Outstanding

Fiscal Year: 2023

	Enterprise Fund	Fiduciary Fund
Operating Revenues/Additions		
R01. Financial Service Fees	<input type="text"/>	<input type="text"/>
R02. Application Fees	<input type="text"/>	<input type="text"/>
R03. Issuance Fees	79,803	<input type="text"/>
R04. Closing Fees	<input type="text"/>	<input type="text"/>
R05. Annual Administration Fees	<input type="text"/>	<input type="text"/>
R06. Project Monitoring Fees	<input type="text"/>	<input type="text"/>
R07. Lease Program Fees	<input type="text"/>	<input type="text"/>
R08. Other Fees and Charges	153,736	<input type="text"/>
R09. Lease Rental Payments	<input type="text"/>	<input type="text"/>
R10. Investment Income	<input type="text"/>	<input type="text"/>
R11. Other Operating Revenues/Additions	11,063,745	<input type="text"/>
R12. Total Operating Revenues/Additions	\$11,297,284	\$0
Operating Expenses/Deductions		
R13. Legal Fees	22,933	<input type="text"/>
R14. Trustee Fees	<input type="text"/>	<input type="text"/>
R15. Underwriter's Fees	<input type="text"/>	<input type="text"/>
R16. Other Agent Fees	<input type="text"/>	<input type="text"/>
R17. Insurance	63,436	<input type="text"/>
R18. Project Costs	<input type="text"/>	<input type="text"/>
R19. Debt Issuance Costs	11,500	<input type="text"/>
R20. Distributions to Outside Agencies	<input type="text"/>	<input type="text"/>
R21. Deposits Returned	<input type="text"/>	<input type="text"/>
R22. Personnel Services	<input type="text"/>	<input type="text"/>
R23. Contractual Services	6,488,300	<input type="text"/>
R24. Materials and Supplies	<input type="text"/>	<input type="text"/>
R25. General and Administrative Expenses	884,739	<input type="text"/>
R26. Depreciation and Amortization Expenses	<input type="text"/>	<input type="text"/>
R27. Other Operating Expenses/Deductions	5,757,274	<input type="text"/>

R28.	Total Operating Expenses/Deductions	\$13,228,182	
R29.	Operating Income (Loss)	\$-1,930,898	
	Nonoperating Revenues		
R30.	Investment Income	-908,669	
R30.5	Rents, Leases, Concessions, and Royalties		
R31.	Intergovernmental — Federal		
R32.	Intergovernmental — State		
R33.	Intergovernmental — Other		
R34.	Gain on Disposal of Capital Assets		
R35.	Other Nonoperating Revenues		
R36.	Total Nonoperating Revenues	\$-908,669	
	Nonoperating Expenses		
R37.	Interest Expense		
R38.	Loss on Disposal of Capital Assets		
R39.	Other Nonoperating Expenses		
R40.	Total Nonoperating Expenses	\$0	
R41.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-2,839,567	
	Capital Contributions		
R42.	Federal		
R43.	State		
R44.	County		
R45.	Other Government		
R46.	Other Capital Contributions		
R47.	Total Capital Contributions	\$0	
R48.	Transfers In		
R49.	Transfers Out		
	Special and Extraordinary Items		
R49.5	Special Item		
R49.6	Extraordinary Item		
R49.7	Total Special and Extraordinary Items	\$0	
R50.	Change in Net Position	\$-2,839,567	
R51.	Net Position (Deficit), Beginning of Fiscal Year	\$99,016,884	
R52.	Adjustment		
R53.	Reason for Adjustment		
R54.	Net Position (Deficit), End of Fiscal Year	\$96,177,317	
	Net Position (Deficit)		
R55.	Net Investment in Capital Assets		
R56.	Restricted		
R57.	Unrestricted	96,177,317	
R58.	Total Net Position (Deficit)	\$96,177,317	

Conduit Debt Issued and Outstanding

Debt Issued During **Total Debt Outstanding as of**
Current Fiscal Year **Current Fiscal Year End**

Types of Qualified Private Activity Debt and Public Agency Debt

Qualified Private Activity Debt

R59.	Industrial Development Bonds		
R60.	Enterprise Zone Bonds		
R61.	Empowerment Zone Bonds		
R62.	Qualified 501(c)(3) Nonprofit — Educational Facility Bonds		
R63.	Qualified Public Educational Facilities Bonds		
R64.	Qualified Student Loan Bonds		
R65.	Qualified 501(c)(3) Nonprofit — Hospital and Health Care Bonds		
R66.	Qualified 501(c)(3) — Other Bonds		
R67.	Qualified Residential Rental Projects Bonds		106,361,000
R68.	Qualified Single-Family Mortgage Revenue Bonds		
R69.	Solid Waste Disposal Facilities Bonds		
R70.	Other Exempt Facilities Bonds		
R71.	Other Qualified Private Activity Debt		
R72.	Total Qualified Private Activity Debt Issued and Outstanding	\$0	\$106,361,000

Public Agency Debt

R73.	Revenue Bonds		
R74.	Tax Allocation Redevelopment Bonds		
R75.	Certificates of Participation		
R76.	1911 Act Assessment Bonds		
R77.	1913 Act Assessment Bonds		
R78.	1915 Act Assessment Bonds		
R79.	Mello-Roos Bonds		
R80.	Marks-Roos Bonds		
R81.	Sales Tax Bonds		
R82.	Financial Leases		
R83.	Pension Obligation Bonds		
R84.	Tax and Revenue Anticipation Notes		
R85.	Commercial Paper		
R86.	Other Public Agency Debt	20,500,000	
R87.	Total Public Agency Debt Issued and Outstanding	\$20,500,000	\$0

R88.	Total Conduit Debt Issued and Outstanding	\$20,500,000	\$106,361,000
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Special District Name: Golden State Finance Authority
 Special Districts' Financial Transactions Report
 Other Long-Term Debt
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2023

R01. Purpose of Debt (1 of 1) (Record Completed)	Taxable Single Family Mortgage Revenue Bond: ▾
R02. Nature of Revenue Pledged	Remittances receivable on assets (2nd mortgages)
R03. Debt Type	Other ▾
R04. Fund Type	Enterprise ▾
SD05. Activity	Conduit Financing ▾
R06. Year of Issue	2021
R07. Beginning Maturity Year	2021
R08. Ending Maturity Year	2051
R09. Principal Authorized	20,500,000
R10. Principal Received to Date	20,500,000
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$18,964,556
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	4,150,087
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$14,814,469
R19. Principal Outstanding, Current Portion	579,925
R20. Principal Outstanding, Noncurrent Portion	\$14,234,544
R21. Interest Paid in Current Fiscal Year	593,038
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District Name: Golden State Finance Authority
 Special Districts' Financial Transactions Report
 Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

Fiscal Year: 2023

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Other								
Taxable Single Family Mortgage Revenue Bonds	2021	18,964,556	0	4,150,087	14,814,469	579,925	14,234,544	593,038
Total Enterprise Debt:		\$18,964,556	\$0	\$4,150,087	\$14,814,469	\$579,925	\$14,234,544	\$593,038

Special District Name: Golden State Finance Authority
 Special Districts' Financial Transactions Report
 Debt Service Reconciliation Report

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			
R02. Other Long-Term Debt			593,038
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$593,038
R06. Debt Service			
R07. Difference	\$0	\$0	\$593,038
R08. Reason for Difference			Bond was issued in 2021 thi

Note:

(R08) Ent-Reason for Difference: Bond was issued in 2021 this amount is up in 2022 due to paying interest on bond for a full calendar year.

Special District Name: Golden State Finance Authority
 Special Districts' Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2023

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	80,043,280	
R02. Restricted		
R03. Accounts Receivable (net)	13,963,738	
R04. Taxes Receivable		
R05. Interest Receivable (net)	96,210	
R05.5 Lease Receivable		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items	47,854	
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$94,151,082	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted	133,099	
R14. Investments		
R14.5 Lease Receivable		
R15. Other Loans, Notes, and Contracts Receivable	23,294,711	
Capital Assets		
R16. Land		
R17. Buildings and Improvements		
R18. Equipment		
R18.5 Infrastructure		
R18.6 Lease Assets (Lessee)		
R19. Other Intangible Assets – Amortizable		
R20. Construction in Progress		
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization		
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1	19,600,247	
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$43,028,057	\$0
R27. Total Assets	\$137,179,139	\$0

Deferred Outflows of Resources

R28.	Related to Pensions		
R28.5	Related to OPEB		
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$0	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$137,179,139	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	534,390	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		
R36.	Due to Other Governments	10,026,721	
R37.	Deposits and Advances		
R38.	Compensated Absences		
R39.	Long-Term Debt, Due Within One Year	579,925	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	15,626,242	
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$26,767,278	\$0

Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)	14,234,544	
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability		
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability		
R57.	Net OPEB Liability		
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$14,234,544	\$0
R61.	Total Liabilities	\$41,001,822	\$0

Deferred Inflows of Resources

R62.	Related to Pensions		
R62.5	Related to OPEB		
R62.6	Related to Debt Refunding		
R62.7	Related to Leases		
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$0	\$0
R65.	Total Liabilities and Deferred Inflows of Resources	\$41,001,822	\$0
R66.	Total Net Position (Deficit)	\$96,177,317	\$0
Net Position (Deficit)			
R67.	Net Investment in Capital Assets		
R68.	Restricted		
R69.	Unrestricted	96,177,317	
R70.	Total Net Position (Deficit)	\$96,177,317	\$0

Special District Name: Golden State Finance Authority
 Special Districts' Financial Transactions Report
 Summary

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Fund	T
Governmental Revenues				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$0			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water				
R20. Other Enterprise				
R21. Conduit			11,297,284	
R22. Transportation				
R23. Total Operating Revenues			\$11,297,284	
Non-Operating Revenues				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water				
R33. Other Enterprise				
R34. Conduit			-908,669	
R35. Transportation				

R36.	Total Non-Operating Revenues			\$-908,669	
R36.5	Total Revenues	\$0	\$0	\$10,388,615	
Governmental Expenditures					
R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$0			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit			13,228,182	
R58.	Transportation				
R59.	Total Operating Expenses			\$13,228,182	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$0	
R72.5	Total Expenditures/Expenses	\$0	\$0	\$13,228,182	

R73. Transfer In				
R74. Transfer Out				
R75. Change in Fund Balance/Net Position	\$0	\$0	\$-2,839,567	
R76. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$99,016,884	
R77. Adjustments				
R78. Fund Balance/Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$96,177,317	
Assets				
R79. Total Current Assets			94,151,082	
R80. Total Noncurrent Assets			43,028,057	
R81. Total Assets	\$0	\$0	\$137,179,139	
Liabilities				
R82. Total Current Liabilities			26,767,278	
R83. Total Noncurrent Liabilities			14,234,544	
R84. Total Liabilities	\$0	\$0	\$41,001,822	
R85. Total Fund Balance/Net Position (Deficit)	\$0	\$0	\$96,177,317	

Special District of Golden State Finance Authority
 Special District Financial Transactions Report
 Footnotes

Fiscal Year: 2023		
FORM DESC	FIELD NAME	FOOTNOTES
ConduitFinancing	(R08)Ent-OtherFeesandCharges	Grant administration fees
ConduitFinancing	(R11)Ent-OtherOperatingRevenuesAdditions	Housing and energy program revenue
ConduitFinancing	(R13)Ent-LegalFees	More legal activity for Broadband project
ConduitFinancing	(R27)Ent-OtherOperatingExpensesDeductions	Lower grants paid in 2022
ConduitFinancing	(R86)DebtIssued-OtherPublicAgencyDebt	On September 29, 2021 GSFA issued \$20,500,000 in Series 2021A Taxable Single Family Mortgage Revenue Bonds ("Bonds"), net of discount of \$233,075. The Bonds bear interest at the rate of 3.50% per annum. Pursuant to the debt, GSFA has pledged all of its right, title, and interest in and to the pledged revenues which are derived from the Open Doors Second Loan Program ("Program"). Under this Program GSFA provides down-payment assistance to eligible borrowers in connection with a 30-year fixed rate Federal Housing Authority (FHA), Veterans Administration (VA) and U.S. Department of Agriculture (USDA) - insured or guaranteed first mortgage loans and Freddie Mac Housing Finance Agencies (HFA) Advantage first mortgage loans.
DebtServiceReconciliation	(R08)Ent_ReasonforDifference	Bond was issued in 2021, this amount is up in 2022 due to paying interest on bond for a full calendar year.
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	from operations in the housing market
ProprietaryFunds	(R15)Entpr-OtherLoansNotesandContractsReceivable	None
ProprietaryFunds	(R24)Entpr-OtherNoncurrentAssets1	Increase in note receivable from affiliated entity
ProprietaryFunds	(R41)Entpr-OtherCurrentLiabilities1	Accounts payable, securities to be purchased, at fair value
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	decrease in Accounts payable, securities to be purchased, at fair value

Total Footnote: 11