Golden State Finance Authority
Executive Committee Meeting
November 18, 2026 – 10:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814

FULL PACKET

Executive Committee Members:
Supervisor Daron McDaniel, Merced County
Supervisor Robert Poythress, Madera County
Supervisor Miles Menetrey, Mariposa County
Supervisor Bob Nelson, Santa Barbara County
Supervisor Anne Cottrell, Napa County
Supervisor Geri Byrne, Modoc County
Supervisor Madeline Cline, Mendocino County
Supervisor Sue Hoek, Nevada County
Supervisor Gary Bradford, Yuba County
Supervisor David Griffith, Alpine County
Supervisor John Peschong, San Luis Obispo County

Additional Teleconference Locations are Listed on the Last Page of this Agenda

(All Teleconference Locations are Accessible to the Public)

This meeting will also be livestreamed for public access. Members of the public can watch or listen to the meeting using one of the following methods:

1. Join the Zoom meeting application on your computer, tablet or smartphone:
Go to: https://rcrcnet.zoom.us/j/89651673265
Enter Password: 719811

2. Call-in and listen to the meeting:
Dial +1 (669) 444-9171
Enter meeting ID: 896 5167 3265
Enter password: 719811

PUBLIC COMMENT USING ZOOM: Members of the public who join the Zoom meeting, either through the Zoom app or by calling in, will be able to provide live public comment at specific points throughout the meeting.

EMAIL PUBLIC COMMENT: One may also email public comment to mchui@rcrcnet.org before or during the meeting. All emailed public comments will be forwarded to all GSFA Executive Committee members.

AGENDA

1. Call to Order and Determination of Quorum
Chair, Supervisor Daron McDaniel, Merced County
Vice Chair, Supervisor Robert Poythress, Madera County

2. Public Comment
At this time any member of the public may address the Board. Speakers are asked to state their name for the record but are not required to do so. Comments are usually limited to no more than 3 minutes per speaker.

3. Consent Agenda – ACTION
a. October 21, 2026 Executive Committee Meeting Minutes

b. Economic Development Update **Page 3**
Robert Burris, RCRC Vice President, Economic Development
- MEMO

4. Business and Administrative Matters (Discussion and possible action relative to)

a. GSFA 2027 Business Plan **Page 7**
Craig Ferguson, Deputy Director
- MEMO
  - GSFA 2026 Business Plan

b. GSFA 2027 Proposed Budget – ACTION **Page 11**
Milena De Melo, RCRC Finance Director
- MEMO
  - 2027 GSFA Operating Budget (Attachment A)
  - GSFA Reserve Calculation (Attachment B)

5. GSFA Financial Reports (Discussion and possible action relative to)
Milena De Melo

a. Condensed Balance Sheet (September 30, 2026) **Page 21**
- MEMO
  - Condensed Balance Sheet - September 30, 2026

b. Investment Report (Period Ended September 30, 2026) **Page 25**
- MEMO
  - GSFA Investment Report for the Period Ended September 30, 2026

c. Budget v. Actual Report (Period Ended September 30, 2026) **Page 29**
- MEMO
  - Statement of Revenues and Expenses, Budget vs. Actual, for the Period Ended September 30, 2026

6. Housing Program Updates
Craig Ferguson

a. Business Development and Program Updates **Page 33**
- MEMO

7. Adjournment

Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participate in a public meeting, please call (916) 447-4806 at least 48 hours before the meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items during the public comment period. To facilitate public comment, please let staff know if you would like to speak on an agenda item. The agenda for this meeting of the Executive Committee of Golden State Finance Authority was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, at least 72 hours prior to the meeting.

Any written materials related to an open session item on this agenda that are submitted less than 24 hours prior to the meeting, and that are not exempt from disclosure under the Public Records Act, will promptly be made available for public inspection at GSFA's principal office, 1215 K Street, Suite 1650, Sacramento, CA 95814, (916) 447-4806, during normal business hours, and on the GSFA website, http://www.gsfahome.org/admin/notices.shtml

Additional Teleconference Location(s)

Madera County Madera County Government Center 200 W. 4th Street, Suite 4600 Madera, CA 93637	