

**Golden State Finance Authority (GSFA)
Board of Directors Meeting
March 26, 2025 - 9:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814**

FULL PACKET

This meeting will also be livestreamed for public access. Members of the public can watch or listen to the meeting using one of the following methods:

1. Join the Zoom meeting application on your computer, tablet or smartphone:

Go to: <https://rcrcnet.zoom.us/j/87902875749>

Enter Password: 242295

2. Call-in and listen to the meeting:

Dial +1 (669) 444-9171

Enter meeting ID: 879 0287 5749

Enter password: 242295

PUBLIC COMMENT USING ZOOM: Members of the public who join the Zoom meeting, either through the Zoom app or by calling in, will be able to provide live public comment at specific points throughout the meeting.

EMAIL PUBLIC COMMENT: One may also email public comment to mchui@rcrcnet.org before or during the meeting. All emailed public comments will be forwarded to all GSFA Board of Directors members.

AGENDA

1. Call to Order and Determination of Quorum

Chair, Supervisor Daron McDaniel, Merced County

Vice Chair, Robert Poythress, Madera County

2. Public Comment

At this time any member of the public may address the Board. Speakers are asked to state their name for the record but are not required to do so. Comments are usually limited to no more than 3 minutes per speaker.

3. Consent Agenda – ACTION

a. **[January 8, 2025 Board of Directors Meeting Minutes](#)**

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b. **Economic Development Update**

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Barbara Hayes, RCRC Chief Economic Development Officer

• **MEMO**

○ **RGAP Information Sheet**

○ **GSFA Grant Advance Fund Tracking Sheet**

c. **GSFA Resolution 25-03: Increasing the HCD Homebuyer Assistance Program Amount**

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Craig Ferguson, Deputy Director

• **MEMO**

○ **Proposed GSFA Resolution 25-03**

d. Five Star Bank Authorized Signors

Milena De Melo, Finance Director

- [MEMO](#)

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4. GSFA Chair's Report

Chair, Supervisor Daron McDaniel, Merced County

5. Business and Administrative Matters

a. GSFA Ordinance No. 2025-01: Amending Ordinance No. 2015-01 to Authorize Direct Billing of Certain Property Assessed Clean Energy Special Tax Assessments – ACTION **Page 23**

Craig Ferguson

- Waive the first reading**
- Accept the Introduction**

- [MEMO](#)
 - [Draft Proposed Ordinance](#)
 - [Current Ordinance No. 2015-01](#)

6. Housing Program Updates

Craig Ferguson

a. Business Development and Program Updates

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- [MEMO](#)

7. Golden State Natural Resources, Inc. (GSNR) Update

Patrick Blacklock, Executive Director

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- [MEMO](#)

8. Closed Session: Significant Exposure to Litigation

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CLOSED SESSION - ANTICIPATED LITIGATION - Conference with Legal Counsel pursuant to Government Code section 54956.9, subdivision (d)(2). There is significant exposure to litigation against Golden State Finance Authority pertaining to the proposed forest resiliency demonstration project inasmuch as GSFA has received several written and oral public comments suggesting that possibility. These comments are included in the Board packet and available for review at GSFA's principal offices.

Arthur J. Wylene, General Counsel

- [MEMO](#)
 - [Correspondence received from Center for Biological Diversity, et al., Natural Resources Defense Council, et. al., and National Wildlife Federation and Excerpt of Oral Comments received at June 20, 2023 Public Scoping Meeting.](#)

9. Report of any Actions taken under Item 8. Pursuant to Section 54957.1 of the Government Code

Chair, Supervisor Daron McDaniel, Merced County

10. Adjournment

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items during the public comment period. To facilitate public comment, please let staff know if you would like to speak on an agenda item. The agenda for this meeting of the Board of Directors of Golden State Finance Authority was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, at least 72 hours prior to the meeting.

Any written materials related to an open session item on this agenda that are submitted less than 24 hours prior to the meeting, and that are not exempt from disclosure under the Public Records Act, will promptly be made available for public inspection at GSFA's principal office, 1215 K Street, Suite 1650, Sacramento, CA 95814, (916) 447-4806, during normal business hours, and on the GSFA website, <http://www.gsfahome.org/admin/notices.shtml>