



**CRHMFA Homebuyers Fund
Board of Directors Meeting
June 19, 2013
11:45 a.m.
1215 K Street, Suite 1650
Sacramento CA 95814
916-447-4806**

MINUTES

Call to Order & Determination of Quorum

Supervisor Nate Beason, Nevada County, called the meeting to order at 12:45 p.m. A quorum was determined at that time. Those present:

<u>Supervisor</u>	<u>County</u>
Mary Rawson	Alpine
Brian Oneto	Amador
Doug Teeter	Butte
Merita Callaway	Calaveras
John Viegas	Glenn
Michael Kelley	Imperial
Linda Arcularius	Inyo
Carre Brown	Mendocino
Geri Byrne	Modoc
Tim Alpers	Mono
Diane Dillon	Napa
Nate Beason	Nevada
Terry Swofford	Plumas
Anthony Botelho	San Benito
Les Baugh	Shasta
Lee Adams	Sierra
Larry Munger	Sutter
Debra Chapman	Trinity
Allen Ishida	Tulare
Randy Hanvelt	Tuolumne
Roger Abe	Yuba

Absent

Kim Dolbow Vann	Colusa
David Finigan	Del Norte
Ray Nutting	El Dorado
Anthony Farrington	Lake
Aaron Albaugh	Lassen

David Rogers	Madera
Kevin Cann	Mariposa
John Pedrozo	Merced
Jim Holmes	Placer
Michael Kobseff	Siskiyou
Bob Williams	Tehama
Jim Provenza	Yolo

Others in Attendance

Supervisor John Fenley, Trinity County
Mark Lowder, Director of Housing Finance, NHF
Ed Horton, Placer County Water Agency

Staff in Attendance

Greg Norton, Executive Director
Patricia Megason, Deputy Director
Karl Dolk, Chief Financial Officer
Craig Ferguson, RCRC Vice President
Sarah Bolnik, RCRC Executive Assistant
Nick Konovaloff, Legislative Analyst
Staci Heaton, Regulatory Affairs Advocate
Sanjay Lee, Staff Accountant

Approval of Minutes – March 20, 2013 Board Meeting

Board Members absent from the meeting will be recorded as abstained unless the Board Member indicates otherwise.

Supervisor Diane Dillon, Napa County, motioned to approve the minutes of the March 20, 2013 CHF Board of Directors Meeting. Supervisor Roger Abe, Yuba County, seconded the motion. Motion unanimously passed.

Member County Concerns

None

Public Testimony

None

CHF 2012 Audited Financial Statements

Greg Norton, Executive Director, provided a summary of the 2012 audited financial statements for the CRHMFA Homebuyers Fund (CHF) prepared by independent auditing firm, Moss Adams LLP. CHF received a clean opinion and there were no findings or recommendations on the grant programs.

Staff Recommendation

Staff recommends that the Board review and approve the 2012 audited financial statements and information letter as presented.

Supervisor John Viegas, Glenn County, motioned to approve the staff recommendation as presented. Supervisor Diane Dillon, Napa County, seconded the motion. Motion unanimously passed.

Approval and Acceptance of Mendocino County

Greg Norton shared with the Board Mendocino County's interest in joining CHF JPA after becoming a member of RCRC. Mendocino County has previously been an Associate Member of CHF. Mr. Norton also added that with the addition of Mendocino County, the organization would have thirty-two of RCRC's thirty-three member counties.

Staff Recommendation:

Staff recommends that the CHF Board of Directors approve acceptance of Mendocino County as a CHF Member County.

Supervisor Les Baugh, Shasta County, motioned to approve the staff recommendation as presented. Supervisor Randy Hanvelt, Tuolumne County, seconded the motion. Motion unanimously passed.

Housing Program Update

Craig Ferguson, Vice President, provided housing program updates to the CHF Board, including the ACCESS 2nd mortgage program, the Platinum down payment assistance program, and the Mortgage Credit Certificate program. Mr. Ferguson also provided updates to the CHF Energy Retrofit Program, as well as the Board approved \$10 Million loan to affiliate entity, National Homebuyers Fund, Inc. for new program implementation.

Adjournment

Supervisor Nate Beason, Nevada County, adjourned the meeting of the CHF Board of Directors at 12:58 p.m.