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# GSFA Platinum Bulletin #17-0321 - Guideline updates and enhancements

Golden State Finance Authority (GSFA) sent this bulletin at 03/21/2017 12:13 PM CDT

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GSFA Platinum Program Update | Bulletin #17-0321 | March 21, 2017

## Enhancements to Conventional Freddie Mac HFA Advantage for GSFA Platinum Program

U.S. Bank recently announced changes to their guidelines for Freddie Mac HFA Advantage Loans that allow for expanded underwriting and reduced tax service fees.

1. Effective immediately, condominiums are allowed for LTVs of 97% with U.S. Bank approval in addition to meeting Freddie Mac guidelines as applicable.  
[View U.S. Bank Lender Bulletin 2017-05](#)
2. Effective immediately, for Freddie Mac HFA Advantage Loans, a maximum DTI of 50% is allowed with DU "Approve/Eligible" and LPA Risk Class "Accept".  
[View U.S. Bank Lender Bulletin 2017-06](#)
3. For all GSFA Platinum locks made on or after April 17, 2017, the Tx Service Fee will be reduced from \$85 to \$21.50.  
[View U.S. Bank Lender Operations Update L-2017-011](#)

For more information about these updates, contact GSFA at (855) 740-8422 or the HFA Hotline at U.S. Bank at (800) 562-5165, Option 2.



### Reminder for GSFA Participating Lenders:

### Work Smarter, Not Harder, with Homeownership Counseling

Buying a home presents challenges for purchasers and lenders. Now, clients that don't initially qualify for a mortgage loan under a [GSFA Program](#) have access to FREE [homeownership counseling](#).

Lenders can link consumers with pre- and post-purchase financial counseling, in order to improve their opportunities for success as homeowners, while

**Additional Resources:**

- [GSFA Platinum Participant Guide](#)
- [GSFA Platinum Term Sheet](#)
- [GSFA Platinum Program Overview](#)
- [GSFA Platinum Lender Trainings](#)

## Lenders and Realtors Invited to On-Site Training Events in March and April

Learn how GSFA's programs can increase your business and help more California homebuyers.

These on-site (in-person) training events are highly recommended for loan officers, originators, processors and underwriters. Content also relevant to real estate professionals.

**Space is limited. Click the links below to reserve your seat today.**

- [FRESNO | Tues, March 28, 2017 | 1:00 PM - 4:00 PM](#)
- [BAKERSFIELD | Wed, March 29, 2017 | 9:30 AM - 12:30 PM](#)
- [MERCED | Thurs, March 30, 2017 | 9:30 AM - 12:30 PM](#)
- [SANTA ANA | Mon April 3, 2017 | 1:00 PM - 4:00 PM](#)
- [CORONA | Tues, April 4, 2017 | 9:30 AM - 12:30 PM](#)
- [REDLANDS | Wed, April 5, 2017 | 9:30 AM - 12:30 PM](#)
- [STOCKTON | Tues, April 18, 2017 | 9:30 AM - 12:30 PM](#)
- [SACRAMENTO | Wed, April 19, 2017 | 9:30 AM - 12:30 PM](#)
- [CHICO | Thurs, April 20, 2017 | 1:00 PM - 4:00 PM](#)
- [REDDING | Wed, April 26, 2017 | 1:00 PM - 4:00 PM \(NEW\)](#)

**Questions about this bulletin? Contact Us:**

Call toll-free (855) 740-8422



Email [info@gsfahome.org](mailto:info@gsfahome.org)

If you are the branch manager or main contact responsible for distributing program updates and training announcements to the field, please forward this information.

focusing their time and energy on working with pre-qualified individuals.



Homebuyers have access to trained personnel who will answer questions, address concerns, and help them identify barriers and establish short- and long-term goals to achieve the dream of owning a home.

**For more information or to initiate services, visit [www.nhn.org/nhf](http://www.nhn.org/nhf).**



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*This bulletin is intended for mortgage professionals only.*

Golden State Finance Authority is a duly constituted public entity and agency. Restrictions apply on all programs.

Contact GSFA for more information. | Toll-free (855) 740-8422 | [www.gsfahome.org](http://www.gsfahome.org)

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