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GSFA Platinum Program Updates - Bulletin 16-0921

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GSFA Platinum Program Updates

Bulletin #2016-0921
September 21, 2016

Updated Guidelines for Freddie Mac HFA Advantage Loans

GSFA is pleased to announce the following updates to the GSFA Platinum Program, for Freddie Mac HFA Advantage Loans. These updated guidelines are effective immediately.

1. [Income Limits](#) have been updated.
2. Minimum FICO score is now 640 for LP and 660 for DU.
3. US Bank no longer requires lenders to submit files for underwriting. Lenders can now underwrite their own Freddie Mac HFA Advantage Loans.

Additional Resources

- [GSFA Platinum Participant Guide](#)
- [GSFA Platinum Term Sheet](#) (updated)
- [GSFA Platinum Income Limits](#)
- [Training for Mortgage Professionals](#)

Training for Mortgage Professionals



Are you familiar with the advantages of the Freddie Mac HFA Advantage® Mortgage?

Freddie Mac HFA Advantage® mortgage is a high loan-to-value (LTV) conventional offering that's an excellent alternative to FHA lending requirements and mortgage premiums.

Live Online Webinars

Pre-registration is strongly recommended, as space is limited.

- [Tuesday, October 4, 2016, 10:00-11:00 AM PDT](#)
- [Wednesday, October 12, 2016, 2:00-3:00 PM PDT](#)
- [Thursday, October 27, 2016, 10:00-11:00 AM PDT](#)

Webinars On-Demand

US Bank Training — Closed Loan, Delivery and Funding Training

- [Part 1: http://www.brainshark.com/USBankMRBP/vu?pi=zGQz1254yJz4ZaHz0](http://www.brainshark.com/USBankMRBP/vu?pi=zGQz1254yJz4ZaHz0)
- [Part 2: http://www.brainshark.com/USBankMRBP/vu?pi=zH3zMOMuWz4ZaHz0](http://www.brainshark.com/USBankMRBP/vu?pi=zH3zMOMuWz4ZaHz0)

Freddie Mac — Freddie Mac HFA Advantage Program Training

- <http://freddiemac.elearningserver.com/7733006597>

This offering adopts the responsible and affordable flexibilities and requirements of Freddie Mac Home Possible Advantage® but with added flexibilities for Housing Finance Agencies (HFAs).

For more information about Freddie Mac HFA Advantage, visit the [Freddie Mac website](#).



Questions about this bulletin? Contact Us:



Call toll-free (855) 740-8422



Email info@gsfahome.org

If you are the branch manager or main contact responsible for distributing program updates and training announcements to the field, please forward this information.

This bulletin is intended for mortgage professionals only.

Golden State Finance Authority is a duly constituted public entity and agency. Restrictions apply on all programs. Contact GSFA for more information. | Toll-free (855) 740-8422 | www.gsfahome.org

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