

For Immediate Release
The Power Is Now Media, Inc
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The Power Is Now Affordable Housing Series Part V

Riverside Calif. - June 8, 2022. Eric Lawrence Frazier, MBA President and CEO of The Power Is Now Media Inc., and Carolyn Sunseri, Marketing Director of Golden State Finance Authority (GSFA), are pleased to bring you the final part of the GSFA Affordable Housing Series – Part V, which will discuss the mortgage qualification process, Credit Overlays, and mortgage underwriting guidelines for the GSFA homebuyer assistance programs as it relates to income limitations, credit scores, derogatory credit, liquid assets, gifts funds, consignors and co-borrowers, and eligible property types.

This Affordable Housing Series aims to educate and empower people with accurate information about qualifying for a mortgage through GSFA homebuyer assistance programs and help them understand what they need to accomplish to achieve the dream of homeownership.

In the first four segments of this series, Part 1-4, Eric and Carolyn talked about down payment assistance and how it can help individuals and families purchase sooner than if they spent years saving up the money for a down payment. In this final segment of the affordable housing series, Part V, Eric and Carolyn will be into how to prepare for the purchase of a house, prepare your finances, and maybe work through some special circumstances.

So far, the Affordable Housing Series has examined the GSFA Platinum and GSFA OpenDoors down payment assistance programs. Part IV of the series brought an amazing couple who used the GSFA Platinum program to buy a home after having suffered some financial hardships and finding themselves discouraged by the homebuying process.

It's important also to highlight that the Golden State Finance Authority does not place many restrictions or guidelines on borrowers to qualify for down payment assistance but relies and depends on Participating Lenders to do their due diligence to ensure the borrowers are ready and able to take on a mortgage.

About Golden State Finance Authority

Golden State Finance Authority (GSFA) is a California joint powers authority and a duly constituted public entity and agency, established in 1993 to support affordable housing and contribute to the social and economic well-being of California residents.. GSFA has distinguished itself as a leader in housing finance in California for more than 26 years, helping more than 784,200 individuals and families purchase a home. GSFA has provided over \$645.5 million in down payment assistance and helped finance 34,900 residential and commercial energy efficiency improvement projects.

About The Power Is Now Media

The Power Is Now Media is an online multimedia company founded in 2009 by Eric L. Frazier, MBA, and is headquartered in Riverside, California. We are advocates for home ownership, wealth building, and financial literacy for low to moderate-income and minority communities. The Power Is Now Media corporate office is located at 3739 6th Street Riverside, CA 92501. Ph: 800-401-8994 Website: www.thepowerisnow.com.