

**Golden State Finance Authority (GSFA)
Board of Directors Meeting
December 11, 2024 - 9:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814**

FULL PACKET

**Additional Teleconference Location(s) are Listed on the
Last Page of this Agenda**

(All Teleconference Locations are Accessible to the Public)

This meeting will also be livestreamed for public access. Members of the public can watch or listen to the meeting using one of the following methods:

1. Join the Zoom meeting application on your computer, tablet or smartphone:
Go to: <https://rcrcnet.zoom.us/j/85696154363>
Enter Password: 878324

2. Call-in and listen to the meeting:
Dial +1 (669) 444-9171
Enter meeting ID: 856 9615 4363
Enter password: 878324

PUBLIC COMMENT USING ZOOM: Members of the public who join the Zoom meeting, either through the Zoom app or by calling in, will be able to provide live public comment at specific points throughout the meeting.

EMAIL PUBLIC COMMENT: One may also email public comment to mchui@rcrcnet.org before or during the meeting. All emailed public comments will be forwarded to all GSFA Board of Directors members.

AGENDA

1. Call to Order and Determination of Quorum

*Chair, Supervisor Daron McDaniel, Merced County
Vice Chair, Supervisor Robert Poythress, Madera County*

2. Public Comment

At this time any member of the public may address the Board. Speakers are asked to state their name for the record. Comments are usually limited to no more than 3 minutes per speaker.

3. Consent Agenda – ACTION

- a. [September 20, 2024 Board of Directors Meeting Minutes](#)
- b. **GSFA 2025 Proposed Budget**
Milena De Melo, RCRC Finance Director
 - [MEMO](#)
 - [2025 GSFA Operating Budget \(Attachment A\)](#)
 - [GSFA Reserve Calculation \(Attachment B\)](#)

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c. Golden State Natural Resources, Inc. (GSNR) Update **Page 15**
Patrick Blacklock, Executive Director

- [MEMO](#)
 - [November 6, 2024 GSFA Executive Committee Memo - Request Approval to Extend the Public Review Period for the GSNR Forest Resiliency Demonstration Project DEIR to January 20, 2025 - 1](#)
 - [November 6, 2024 GSFA Executive Committee Memo - Request Approval to Extend the Public Review Period for the GSNR Forest Resiliency Demonstration Project DEIR to January 20, 2025 - 2](#)

d. GSFA Resolution 24-04: Authorizing the GSFA Financing Action Team to Review and Approve Financing and Related Actions for Multi-Family, Public Infrastructure, and Real Property Improvement or Rehabilitation Projects, and Issuance of Mortgage Revenue Bonds, Property Assessed Clean Energy Bonds, and Grant Anticipation Notes **Page 21**

Craig Ferguson, Deputy Director

- [MEMO](#)
 - [Proposed GSFA Resolution 24-04 \(clean\)](#)
 - [Proposed GSFA Resolution 24-04 \(redline showing changes from GSFA Reso. 22-02\)](#)

e. GSFA Resolution 24-05: Authorizing Expanded Participation in the California Department of Housing and Community Development Homebuyer Assistance Program **Page 31**

Craig Ferguson

- [MEMO](#)
 - [Proposed GSFA Resolution 24-05](#)

f. Economic Development Update **Page 37**

- [MEMO](#)
 - [RGAP Information Sheet](#)
 - [GSFA Grant Advance Fund Tracking Sheet](#)

4. GSFA Chair's Report
Chair, Supervisor Daron McDaniel, Merced County

5. Housing Program Updates
Craig Ferguson

a. Business Development and Program Updates **Page 47**

- [MEMO](#)

6. Adjournment

Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participate in a public meeting, please call (916) 447-4806 at least 48 hours before the meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items during the public comment period. To facilitate public comment, please let staff know if you would like to speak on an agenda item. The agenda for this meeting of the Executive Committee of Golden State Finance Authority was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, at least 72 hours prior to the meeting.

Any written materials related to an open session item on this agenda that are submitted less than 24 hours prior to the meeting, and that are not exempt from disclosure under the Public Records Act, will promptly be made available for public inspection at GSFA's principal office, 1215 K Street, Suite 1650, Sacramento, CA 95814, (916) 447-4806, during normal business hours, and on the GSFA website, <http://www.gsfahome.org/admin/notices.shtml>

Additional Teleconference Location(s)

Mono County Mono County Civic Center Convict Lake Room 1290 Sierra Park Road Mammoth Lakes, CA 93546	Siskiyou County Board of Supervisors Chambers 311 Fourth Street Yreka, CA 96097
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