

**Golden State Finance Authority (GSFA)
Executive Committee Meeting
November 8, 2023 – 10:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814**

FULL PACKET

Executive Committee Members:

Supervisor Daron McDaniel, Merced County
Supervisor Robert Poythress, Madera County
Supervisor Doug Teeter, Butte County
Supervisor Chris Lopez, Monterey County
Supervisor Geri Byrne, Modoc County

Supervisor Matt Kingsley, Inyo County
Supervisor Rex Bohn, Humboldt County
Supervisor Aaron Albaugh, Lassen County
Supervisor EJ Crandell, Lake County
Supervisor Miles Menetrey, Mariposa County
Supervisor Bob Nelson, Santa Barbara County

**Additional Teleconference Locations are Listed on the
Last Page of this Agenda**

(All Teleconference Locations are Accessible to the Public)

This meeting will also be livestreamed for public access. Members of the public can watch or listen to the meeting using one of the following methods:

1. Join the Zoom meeting application on your computer, tablet or smartphone:
Go to: <https://rcrcnet.zoom.us/j/86942484458>
Enter Password: 366383

2. Call-in and listen to the meeting:
Dial +1 (669) 444-9171
Enter meeting ID: 869 4248 4458
Enter password: 366383

PUBLIC COMMENT USING ZOOM: Members of the public who join the Zoom meeting, either through the Zoom app or by calling in, will be able to provide live public comment at specific points throughout the meeting.

EMAIL PUBLIC COMMENT: One may also email public comment to mchui@rcrcnet.org before or during the meeting. All emailed public comments will be forwarded to all GSFA Executive Committee members.

AGENDA

1. Call to Order and Determination of Quorum

Chair, Supervisor Daron McDaniel, Merced County

2. Public Comment

At this time any member of the public may address the Board. Speakers are asked to state their name for the record but are not required to do so. Comments are usually limited to no more than 3 minutes per speaker.

- 3. Closed Session: Significant Exposure to Litigation** **Page 1**
CLOSED SESSION - ANTICIPATED LITIGATION - Conference with Legal Counsel pursuant to Government Code section 54956.9, subdivision (d)(2). There is significant exposure to litigation against Golden State Finance Authority pertaining to the proposed forest resiliency demonstration project inasmuch as GSFA has received several written and oral public comments suggesting that possibility. These comments are included in the Board packet and available for review at GSFA's principal offices.
Arthur J. Wylene, General Counsel
- [MEMO](#)
 - [Correspondence received from Center for Biological Diversity, et al., Natural Resources Defense Council, et. al., and National Wildlife Federation.](#)
 - [Excerpt of Oral Comments received at June 20, 2023 Public Scoping Meeting.](#)
- 4. Report of any Actions taken under Item 3. Pursuant to Section 54957.1 of the Government Code**
Chair, Supervisor Daron McDaniel, Merced County
- 5. Consent Agenda – ACTION** **Page 69**
 - a. [August 16, 2023 Executive Committee Meeting Minutes](#)
- 6. GSFA Financial Reports** (Discussion and possible action relative to)
Milena De Melo, RCRC Finance Director **Page 71**
 - a. **Condensed Balance Sheet (September 30, 2023)** **Page 71**
 - [MEMO](#)
 - [Condensed Balance Sheet as of September 30, 2023](#)
 - b. **Investment Report (September 30, 2023)** **Page 75**
 - [MEMO](#)
 - [GSFA Investment Report for the Period Ended September 30, 2023](#)
 - c. **Budget v. Actual Report (September 30, 2023)** **Page 79**
 - [MEMO](#)
 - [Statement of Revenues and Expenses, Budget vs. Actual, for the Period Ended September 30, 2023](#)
- 7. Business and Administrative Matters** **Page 83**
 - a. **Confirmation of letter submitted to the California Debt Limit Allocation Committee supporting restoration of the California Mortgage Credit Certificate program – ACTION** **Page 83**
Craig Ferguson, Deputy Director
 - [MEMO](#)
 - [Letter from GSFA to CDLAC](#)
 - b. **GSFA 2024 Proposed Budget – ACTION** **Page 87**
Milena De Melo
 - [MEMO](#)
 - [2024 GSFA Operating Budget \(Attachment A\)](#)
 - [GSFA Reserve Calculation \(Attachment B\)](#)

8. Housing Program Updates

Craig Ferguson

a. Business Development and Program Updates

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- [MEMO](#)

9. Economic Development Activity Updates

Barbara Hayes, RCRC Chief Economic Development Officer

a. Economic Development Update

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- [MEMO](#)
 - [Southern Border Region](#)
 - [Northern San Joaquin Region](#)
 - [Eastern Sierra Region](#)
 - [North State Region](#)
 - [Sacramento Region](#)
 - [Bay Area Region](#)
 - [Central Coast Region](#)
 - [Central San Joaquin Region](#)
 - [Redwood Coast Region](#)

10. Adjournment

Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participate in a public meeting, please call (916) 447-4806 at least 48 hours before the meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items during the public comment period. To facilitate public comment, please let staff know if you would like to speak on an agenda item. The agenda for this meeting of the Executive Committee of Golden State Finance Authority was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, at least 72 hours prior to the meeting.

Any written materials related to an open session item on this agenda that are submitted less than 24 hours prior to the meeting, and that are not exempt from disclosure under the Public Records Act, will promptly be made available for public inspection at GSFA's principal office, 1215 K Street, Suite 1650, Sacramento, CA 95814, (916) 447-4806, during normal business hours, and on the GSFA website, <http://www.gsfahome.org/admin/notices.shtml>

Additional Teleconference Location(s)

Madera County 200 W. 4 th Street, Suite 4600 Madera, CA 93637	Inyo County 224 N. Edwards St., Independence, CA 93526
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