



For More Information

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FOR IMMEDIATE RELEASE

February 10, 2025

ReCoverCA Homebuyer Assistance Workshop in Clearlake: Up to \$350,000 in Homebuyer Assistance for Qualifying Households Impacted by 2017 Wildfires

Lake County, CA, February 10, 2025 – A key homebuyer workshop for the ReCoverCA Homebuyer Assistance (HBA) Program will be held on Wednesday, February 26, 2025, in Clearlake, California. The free workshop will provide valuable information about the program, which offers up to \$350,000 in financial assistance per household to help qualifying individuals and families purchase homes in lower-fire-risk areas of California.

To apply for assistance through the program, applicants must have owned or rented a primary residence in Zip Code 95422 in Lake County in 2017, within a High or Very High Fire Severity Zone. Additionally, applicants must meet the low-to-moderate income eligibility requirements, typically capped at 80% of the area median income.

“This financial assistance could really make a difference in people’s lives,” says Lake County Supervisor EJ Crandell. “When one family gains some stability, they are better able to show up in their employment, in their education, in their relationships with friends and family and in their community. When one family succeeds in taking a step forward in recovery, we all benefit.”

Potential applicants and community stakeholders—including wildfire recovery agencies, organizations, real estate professionals, residential service providers, and media members—are encouraged to attend the upcoming workshop and help raise awareness about this valuable resource.

Event Details:

Date: February 26, 2025

Time: 7:00-8:00 PM

Location: Best Western El Grande Inn, 15135 Lakeshore Dr., Clearlake, CA 95422

RSVP Today!

Space is limited, so attendees are encouraged to register early to guarantee their spot. Pre-register for this free event at <https://qrco.de/bfimJm>. Interpreter services in Spanish, Tagalog and American Sign Language can be requested during registration.

Why Attend?

- Learn how applicants can qualify for up to \$350,000 in forgivable assistance to purchase a home in California outside High or Very High Fire Severity Zones.
- Understand the program policies and eligibility requirements.
- Get step-by-step guidance on the application process from experts in the field.
- Help raise awareness about the program and contribute to community recovery efforts.

The ReCoverCA HBA Program is provided by the California Department of Housing and Community Development and funded by HUD. The Program is a vital part of California's ongoing recovery efforts to support individuals and families impacted by wildfires. Since launching in June 2024, the Program has helped over 80 families become homeowners, with an average grant of \$300,000 per household.

Program Details

- Up to \$350,000 in homebuyer assistance available.
- The assistance is fully forgiven after five years of homeownership and occupancy.
- No first-time homebuyer requirement.
- Perfect credit is not needed to qualify.

Complete program policies, eligibility requirements, loan applications, interest rates, and APRs, are available through ReCoverCA HBA Lenders published on the GSFA website at www.gsfahome.org.

To pre-register for the homebuyer workshop in Clearlake on February 26, 2025, please visit <https://qrco.de/bfimJm>.

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ABOUT GOLDEN STATE FINANCE AUTHORITY

Golden State Finance Authority (GSFA) is a California joint powers authority and a recognized public agency. Established in 1993 by the Rural County Representatives of California (RCRC), a public service organization advocating for policies that support California's rural counties, GSFA has been a leader in housing finance for over 31 years. Through its efforts, GSFA has helped more than 86,300 individuals and families purchase homes, provided over \$673 million in down payment assistance, and financed 36,500 energy efficiency improvement projects.